

ASX Release / Media Release

MIRVAC INSTITUTIONAL PLACEMENT

Pursuant to Listing Rule 3.10.3, the Mirvac Group (ASX: MGR) (**Mirvac**) provides the following information in relation to the institutional placement that it announced on 7 April 2010:

Listing Rule 3.10.3 requirement	Mirvac response
Class of securities to be issued	Fully paid ordinary stapled securities, each comprising one fully paid ordinary share in Mirvac Limited and one unit in Mirvac Property Trust.
Number of securities to be issued (if known) or maximum number that may be issued	Approximately 250 million stapled securities.
Principal terms of the securities to be issued	The stapled securities will rank equally with existing stapled securities in Mirvac from allotment. The stapled securities under the institutional placement are expected to be allotted on 14 April 2010.
Issue price or consideration	\$1.40 per stapled security.
Purpose of the issue	The issue of stapled securities further strengthens Mirvac's balance sheet, whilst allowing for the fast tracking of its commercial and residential development pipelines without depleting its financial capacity.
Whether the entity will seek security holder approval in relation to the proposed issue of securities	Mirvac will not seek securityholder approval for the issue of stapled securities under the institutional placement.
Whether the issue will be to a class of security holders	The issue was limited to institutional securityholders.

Yours sincerely,



A handwritten signature in cursive script that reads 'Sonya Harris'.

Sonya Harris
General Counsel & Company Secretary

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Important information

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