Prudent balance sheet to support resilience through cycle

1H21 RESULTS

CREDIT RATINGS
MOODY’S / FITCH

A3/A-

GEARING¹

21.4%

CASH & UNDRAWN
FACILITIES

$1.3bn

AVERAGE DEBT
MATURITY PROFILE

6.8 yrs

AVERAGE BORROWING COST ²

3.7%

No significant
debt maturities
until FY22+

$450m

1H21 OPERATING
CASH FLOW

Access to diverse
capital sources

1. Net debt (at foreign exchange hedged rate) / tangible assets – cash
2. Including margin and line fees

12 FEBRUARY 2021