

ASX Release / Media Release

21 September 2010

Closure of the September 2010 Instalment Receipt Conversion Period

On 1 September 2010, Mirvac Group ("Mirvac") [ASX: MGR] announced the commencement of the September 2010 instalment receipt conversion period.

The conversion period will end 5.00pm on 23 September 2010.

The next opportunity for instalment receipt holders to convert by early repayment will be in December 2010.

For more information, please contact:

Adam Crowe General Manager, External Affairs +61 2 9080 8652

Investor Enquiries: Jessica O'Brien Group Investor Relations Manager +61 2 9080 8458 Media Enquiries: Kate Lander Group Communications Manager +61 2 9080 8397

Mirvac Limited ABN 92 003 280 699 Mirvac Funds Limited ABN 70 002 561 640 AFSL 233121 as responsible entity of the Mirvac Property Trust ARSN 086 780 645