

ASX Release / Media Release

8 April 2010

SALE OF MIRVAC PFA

Mirvac Group ("Mirvac") [ASX: MGR] wishes to advise that it has entered into a Share Sale Agreement with Australian Property Growth Fund ("APGF") to sell 100 per cent of the shares in Mirvac PFA Limited ("MPFAL"), the Responsible Entity of Mirvac PFA Diversified Property Trust (the "Trust"). Mirvac expects to settle the transaction in April 2010.

Mirvac believes the transaction will benefit Mirvac PFA Investors, due to APGF's capabilities and experience in funds management and Australian real estate.

Mirvac's Managing Director Nick Collishaw said, "I am pleased that Brisbane-based APGF are assuming responsibility for running the Trust. APGF are known to many existing investors and will be well positioned to manage the Trust going forward."

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