

ASX Release / Media Release

28 January 2011

DISTRIBUTION FOR THE QUARTER ENDED 31 DECEMBER 2010

Mirvac Group ("Mirvac") [ASX: MGR] refers to the announcement made to the Australian Securities Exchange on 17 December 2010 and advises that the distribution for the quarter ended 31 December 2010 will be 2.0 cents per stapled security which will be paid today.

Notice for the purpose of Section 12-H of Schedule 1 of the Tax Administration Act

Mirvac Property Trust declares that it is a managed investment trust for the purposes of sub-division 12-H of Schedule 1 of the Taxation Administration Act 1953 in respect of the income year ending 30 June 2011. The components of this distribution have been published on Mirvac's website at www.mirvac.com.

For more information, please contact:

Adam Crowe General Manager, External Affairs +61 2 9080 8652

Investor Enquiries: Jessica O'Brien Group Investor Relations Manager +61 2 9080 8458

Media Enquiries: Kate Lander **Group Communications Manager** +61 2 9080 8397