



## Media Release

7 December 2012

### **CITY GIVES GREEN LIGHT FOR MIRVAC'S GEORGE ST COMMERCIAL TOWER**

Mirvac Group ("Mirvac") [ASX: MGR] announces it has received Development Approval for the redevelopment of its site at 190 – 200 George Street from the Central Sydney Planning Committee ("CSPC").

"The approval is another milestone in the redevelopment of 190 – 200 George Street. The 37 storey premium grade commercial office tower will comprise 38,000 square metres of floor space and is designed to meet high sustainability benchmarks including 6 star Green Star and 5 star NABERS Energy ratings," said Mirvac's CEO Apartments & Commercial Development John Carfi.

"Our early decision to work closely and collaboratively with the City of Sydney on this major redevelopment has resulted in an efficient and timely process that has delivered a great outcome for all stakeholders," said Mr Carfi.

Mirvac held a design competition in late 2011 which led to the selection of the approved scheme by multi award winning Australian Architectural firm, Francis-Jones Morehen Thorp.

"The innovative design is the result of extensive collaboration with the City of Sydney's Planning Department and introduces significant public domain benefits for the people of Sydney through the adoption of new planning controls initiated by the City," said Mr Carfi.

Director of Planning at City of Sydney, Graham Jahn, said "This project will be an important early contributor towards the renaissance taking place at the northern part of the city. The City is working on unlocking sites through planning studies and alternative controls. This project takes great advantage of this approach."

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