

ASX Release / Media Release

14 November 2012

Mirvac appoints Executive to drive access to third party capital

Mirvac Group ("Mirvac") [ASX: MGR] today announces the appointment of Jonathan Hannam to the position of Group Executive, Capital. Jonathan will join the Executive Leadership Team in January 2013 and will report to the CEO and Managing Director.

The creation of the Group Executive, Capital role recognises the importance of accessing third party capital to the execution of Mirvac's growth strategy.

The new position will focus on cultivating wholesale equity relationships to ensure that Mirvac has a broad network from which to source capital. In addition the role allows Mirvac to retain its relationships and expertise in house.

Mirvac's CEO and Managing Director, Susan Lloyd-Hurwitz commented, "I am very pleased to welcome Jonathan to the Mirvac team. His extensive experience and well established relationships in the global real estate capital and transactional markets makes him well qualified for this critical role."

During his 20 years experience in the sector Jonathan has raised and invested over A\$6 billion. He has held executive positions with global firms including ARIEM, a Swedish real estate advisory and asset management firm, the Abu Dhabi Investment Authority where he was responsible for investing with many groups including a number of A-REITS, and ING Real Estate.

"Having had responsibility for both raising and investing capital all over the world, Jonathan has a clear understanding of how investors think and the key drivers behind their investment decisions.

"Working alongside Bevan Towning, CEO – Platform, Jonathan's strong relationships with key international investors will help build a focused network for Mirvac. Our enhanced ability to source capital will enable us to create quality partnerships delivering value to securityholders", Ms Lloyd-Hurwitz said.

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Biography

Jonathan has 20 years of global real estate experience, combining extensive investment roles with a clear understanding of real estate fundamentals such as development, asset management and leasing.

His most recent role was with Areim where he was responsible for new business development and broadening the Areim investor base. This included raising international capital and sourcing investors for a value add fund focused on the Nordic markets. The Areim Fund II held its first close in September 2012 with investors of the calibre of GIC, APG and AP4.

Prior to joining Areim, Jonathan was employed by Catella REIM where he established a joint venture global advisory, capital raising, asset and investment management business.

Before that Jonathan was based in Abu Dhabi where he worked for the Abu Dhabi Investment Authority where he invested equity of more than US\$6 billion in more than 50 transactions in Asia and Australia. In addition to numerous direct and indirect investments into Australia, Jonathan was responsible for investing in the Mirvac Wholesale Residential Development Partnership fund.

Prior to ADIA, Jonathan was at ING Real Estate in Singapore where he was the Managing Director for South East Asia as well as the Fund Manager for the IP Property Fund (a JV between ING and CapitaLand) and before that for Savills where he was the Managing Director in Singapore (2001-2004), Manila (2000) and Beijing (1995-1999).

In addition to numerous leadership and management courses with the Harvard Business School, Jonathan holds an MBA from University of South Australia, a Bachelor of Planning and Design and a Bachelor of Town and Regional Planning from University of Melbourne. He has also completed postgraduate studies in Tsinghua University and is fluent in Mandarin and Swedish.

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