

ASX Release / Media Release

1 November 2012

SALE OF INDUSTRIAL ASSETS COMPLETED

Mirvac Group ("Mirvac") [ASX:MGR] today advised that Aviva Investors' Australian Value Enhanced Logistics Trust has completed the purchase of three non-core industrial assets for a total value of \$65.3 million.

Mirvac's CEO Investment, Andrew Butler said, "This sale is in line with our disposal program of noncore assets to reposition the investment portfolio to ensure it continues to provide secure, passive income to the Group."

The assets included in the sale comprised:

- 52 Huntingwood Drive, Huntingwood, NSW;
- 32 Sargents Road, Minchinbury, NSW; and
- 64 Biloela Street, Villawood, NSW.

As part of the sale process, Mirvac will retain ongoing property asset management of the three properties.

Mr Butler added that today's announcement continues on from the recent sale at 1 Hugh Cairns Avenue, Bedford Park, South Australia, an office asset which was sold in October 2012 for a total consideration of \$16.5 million.

For more information, please contact:

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