

NOTICE TO: CUSTODIANS/NOMINEE AGENTS AND OTHER MANAGED INVESTMENT TRUSTS ("MIT")

Mirvac Property Trust

Notice from Managed Investment Trust re 'fund payment'

Mirvac Funds Limited, the responsible entity of the Mirvac Property Trust, considers that the trust is a managed investment trust ("MIT") in relation to its income year ending 30 June 2010, and gives the following notice to you as recipient of a payment of 2.0000 cents per unit for the March 2010 quarterly distribution made on 30 April 2010:

- a) The fund payment, being the part of the payment from which an amount would have been required to be withheld under Subdivision 12-H of Schedule 1 to the Taxation Administration Act 1953 if the payment had been made to an entity covered by section 12-410 of that Schedule, is 1.399194 cents per unit;
- b) The fund payment that the subject of this notice relates to is for the income year of Mirvac Property Trust ending on 30 June 2010.
- c) The portion of the fund payment relating to the grossed up amount of discount capital gains on Taxable Australian Property ("TAP") is 0.096590 cents per unit.

Mirvac Funds Limited also provides the following information in relation to the total distribution of 2.0000 cents per unit.

Australian-sourced interest:	0.474738 cents per unit
Unfranked Australian dividends:	0.000000 cents per unit
Other Foreign Income:	0.000000 cents per unit
Tax deferred:	0.126068 cents per unit

The above information has been included in the notice solely to assist other entities with withholding tax obligations that may arise in respect of any amounts distributed to non-residents.

The tax components summarised above are **ESTIMATES** only. The final taxation components for the current year distributions will be shown on the end of year Annual Taxation Statements, which will be issued by the end of August 2010.

The payment made for the quarter ended 31 March 2010 represents a distribution from Mirvac Property Trust ONLY.

PLEASE NOTE: this information is provided to assist Custodians/Nominees and other Managed Investment Trusts ("MIT") and, in general, not Australian resident individual investors.

Mirvac Limited ABN 92 003 280 699 Mirvac Funds Limited ABN 70 002 561 640 AFSL 233121 as responsible entity of the Mirvac Property Trust ARSN 086 780 645

Mirvac's Privacy Policy is on our website or contact our Privacy Officer on T +61 2 9080 8000